

**STRIDES PHARMA SCIENCE PTY LTD**  
**BALANCE SHEET AS AT MARCH 31, 2023**

	Note No.	Amount in AUD 31-Mar-23	Amount in AUD 31-Mar-22
<b>A ASSETS</b>			
<b>I Non-current assets</b>			
(a) Property, plant and equipment		(19.98)	556.77
(b) Other intangible assets		524,792.29	606,581.09
(c) Trade and other receivables		84,003.75	116,776.87
<b>Total non-current assets</b>		<b>608,776.06</b>	<b>723,914.73</b>
<b>II Current assets</b>			
(a) Financial assets			
(i) Cash and cash equivalents	1	6,962.87	44,194.54
(b) Trade and other receivables	2	164,982.91	3,863.56
<b>Total current assets</b>		<b>171,945.78</b>	<b>48,058.10</b>
<b>TOTAL ASSETS</b>		<b>780,721.84</b>	<b>771,972.83</b>
<b>B EQUITY AND LIABILITIES</b>			
<b>I Equity</b>			
(a) Equity share capital	3	2,547,082.20	1,447,293.91
(b) Other equity	4	(1,781,204.07)	(754,486.87)
<b>Total Equity</b>		<b>765,878.13</b>	<b>692,807.04</b>
<b>II Current liabilities</b>			
(a) Financial liabilities			
(i) Trade payables	5	8,844.71	28,748.72
(ii) Other financial liabilities	6	5,999.00	45,417.07
(b) Provisions	7	-	5,000.00
<b>Total current liabilities</b>		<b>14,843.71</b>	<b>79,165.79</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>780,721.84</b>	<b>771,972.83</b>

**STRIDES PHARMA SCIENCE PTY LTD**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2023**

Particulars	Note No.	Amount in AUD	Amount in AUD
		31-Mar-23	31-Mar-22
<b>1</b> Revenue from operations		-	-
<b>2</b> Other Income	8	-	-
<b>3 Total Revenue (1+2)</b>		<u>-</u>	<u>-</u>
<b>4 Expenses</b>			
(a) Employee benefits expense	9	135,982.05	130,114.59
(b) Finance costs	10	279.00	264.00
(c) Depreciation and amortisation expense		82,365.55	82,367.13
(d) Other expenses	11	103,560.27	216,715.50
<b>Total expenses</b>		<u>322,186.87</u>	<u>429,461.22</u>
<b>5 Profit / (Loss) before exceptional items and taxes (3-4)</b>		<u>(322,186.87)</u>	<u>(429,461.22)</u>
<b>6</b> Exceptional Item		-	-
<b>7 Profit / (Loss) before taxes (5+6)</b>		<u>(322,186.87)</u>	<u>(429,461.22)</u>
<b>8 Tax Expense:</b>			
(1) Current tax		-	-
(2) Deferred tax		-	-
Total tax expenses		<u>-</u>	<u>-</u>
<b>9 Profit / (Loss) for the year after tax</b>		<u>(322,186.87)</u>	<u>(429,461.22)</u>

**STRIDES PHARMA SCIENCE PTY LTD**  
**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2023**

**(A) Equity share capital**

Particulars	Amount in AUD
Balance as at March 31, 2022	1,447,294
Changes in equity share capital during the year	-
<b>Balance as at March 31, 2023</b>	<b>1,447,294</b>

**(B) Other equity**

Amount in AUD

Particulars	Money pending allotment	Reserves and Surplus	Items of other comprehensive income	Total
		Retained earnings	Re -measurement of the defined benefit liabilities / (assets)	
Balance as at March 31, 2022	369,756.86	(1,124,243.73)	-	(754,486.87)
Profit/loss for the year	-	(322,186.87)	-	(322,186.87)
Movement during the year	(704,530.33)	-	-	(704,530.33)
<b>Total comprehensive income</b>	<b>(334,773.47)</b>	<b>(1,446,430.60)</b>	-	<b>(1,781,204.07)</b>
<b>Balance as at March 31, 2023</b>	<b>(334,773.47)</b>	<b>(1,446,430.60)</b>	-	<b>(1,781,204.07)</b>

STRIDES PHARMA SCIENCE PTY LTD  
Notes forming part of financial statement

Note

No.

1	Cash and cash equivalents	Amount in AUD	Amount in AUD
	Particulars	31-Mar-23	31-Mar-22
	Balances with banks:		
	In current accounts	6,962.87	44,194.54
	<b>Total</b>	<b>6,962.87</b>	<b>44,194.54</b>
2	Other current assets	Amount in AUD	Amount in AUD
	Particulars	31-Mar-23	31-Mar-22
	<b>Unsecured, considered good</b>		
	Advances to related entities	84,003.75	116,776.87
	Advances to others	154,236.28	
	Balances with government authorities:		
	- GST receivable	1,062.24	769.28
	Prepaid expenses	9,684.39	3,094
	<b>Total</b>	<b>248,986.66</b>	<b>120,640.43</b>
3	Share capital	Amount in AUD	Amount in AUD
	Particulars	31-Mar-23	31-Mar-22
	Issued, subscribed and fully paid-up		
	Equity share capital	2,547,082.20	1,447,294
	<b>Total</b>	<b>2,547,082</b>	<b>1,447,294</b>
4	Reserves and surplus	Amount in AUD	Amount in AUD
	Particulars	31-Mar-23	31-Mar-22
	Share Application money Pending Allotment	369,756.86	7,992.83
	Add: Addition during the year	(704,530.33)	361,764.03
	<b>Share Application money Pending Allotment</b>	<b>(334,773.47)</b>	<b>369,756.86</b>
	<b>Surplus in statement of profit and loss</b>		
	Opening balance	(1,124,243.73)	(694,782.51)
	Add: Profit / (Loss) for the year	(322,186.87)	(429,461.22)
	<b>Closing balance</b>	<b>(1,446,430.60)</b>	<b>(1,124,243.73)</b>
	<b>Total</b>	<b>(1,781,204.07)</b>	<b>(754,486.87)</b>
5	Trade payables	Amount in AUD	Amount in AUD
	Particulars	31-Mar-23	31-Mar-22
	Trade payable	8,844.71	28,748.72
	<b>Total</b>	<b>8,844.71</b>	<b>28,748.72</b>
6	Other Current financial Liabilities	Amount in AUD	Amount in AUD
	Particulars	31-Mar-23	31-Mar-22
	Others	5,999.00	45,417.07
	<b>Total</b>	<b>5,999.00</b>	<b>45,417.07</b>
7	Provisions	Amount in AUD	Amount in AUD
	Particulars	31-Mar-23	31-Mar-22
	Provision for expenses	-	5,000
	<b>Total</b>	<b>-</b>	<b>5,000</b>

STRIDES PHARMA SCIENCE PTY LTD  
Notes forming part of financial statement

Note

No.

8 Other Income	Amount in AUD	Amount in AUD
Particulars	31-Mar-23	31-Mar-22
Exchange fluctuation gain - Not realized	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

9 Employee benefit expenses	Amount in AUD	Amount in AUD
Particulars	31-Mar-23	31-Mar-22
Salaries and wages	135,982.05	130,114.59
<b>Total</b>	<b>135,982.05</b>	<b>130,115</b>

10 Finance cost	Amount in AUD	Amount in AUD
Particulars	31-Mar-23	31-Mar-22
Bank charges	279.00	264
<b>Total</b>	<b>279.00</b>	<b>264</b>

11 Other expenses	Amount in AUD	Amount in AUD
Particulars	31-Mar-23	31-Mar-22
Power and fuel	405.35	1,092
Rates & taxes	34,203.61	167,730
Courier Charges	127.39	85.80
Rent	3,094.28	
Insurance	1,095.64	17,180.46
Advertisement & Selling expenses	876.65	1,676.31
Membership fees and subscription	6,609.26	5,912.79
Net loss on foreign currency transactions	<b>32,760.98</b>	4,443.16
Professional fees & Legal fees	24,387.11	18,594.85
<b>Total</b>	<b>103,560.27</b>	<b>216,716</b>